

Differences between a Financial Coach and a Financial Adviser?

	Financial Coach	Financial Advisor
Main Focus	Empowerment: learn how to make better informed decisions and achieve your financial goals.	A financial advisor offers advice on investments and adapts an investing strategy as needed.
Service	Financial education, support, and empowerment in the disciplines of budgeting, insurance options, accountability, risk management, investments, retirement planning, and tax deferment.	Investment portfolio creation, investment advice, insurance advice, tax planning advice, and estate planning advice.
Clients	People who want to improve their financial well-being.	People who want to invest their money.
Key Differences	<p>A financial coach does not sell any products like investments or insurance---remaining unbiased.</p> <p>Never provide specific advice about how to allocate your investment funds or where to move your assets.</p> <p>Provide pros and cons of the different investment and insurance types.</p> <p>No commissions or % of asset fees .</p> <p>Working with a financial coach first will help you to be better prepared for working with an adviser.</p>	<p>Manages your funds for you.</p> <p>Trust the advice you receive.</p> <p>Make most of the decisions about your investments for you.</p> <p>Discusses the options available to you.</p> <p>Receives commissions, fees and other sales incentives which can limit the products offered, options proposed and create biased advice.</p>